



HOA #5 Board Meeting
Clubhouse Boardroom
January 9, 2024
4:00 PM

Previous
Minutes:
Page M1

4:00 Board of Directors Meeting called to order by Ed Stanley.

Board Members Present.

Ed Stanley
Ann Stanley
Claire Frye

Larry Blanchard
Ellen Brown
Pat Howard

Homeowners Present

Cam Thompson
Peter Frye
Jan Meek

Jacie Pearson
Kathy Danforth

Minutes from December 2023 meeting were approved by the Board.

Treasurer's Report:

- Motion made to approve treasurer's report. Seconded and approved.
- See Treasurer for financial information

Landscaping Report:

- Landscape report will be posted on website

Maintenance Report

- Maintenance report will be posted on website

New Business:

- 2024 Budget – increase dues by 3.5%
- Part of increase is due to brick wall repair which is not covered by reserves
- Motion made to approve 3.5% dues increase for 2024. Seconded and approved.
- Ed Stanley will be delivering letters to homeowners explaining dues increase.

Our next meeting is scheduled for **February 13, 2024 at 4:00 p.m. in the Clubhouse Board Room**

Respectfully submitted,
Claire Frye
Secretary



Summerfield Townhouse HOA #5
Summerfield Clubhouse – Conference Room
February 13, 2024
Time: 4:00 p.m.

4:06 Board of Directors Meeting called to order by Ed Stanley.

Board Members Present.

Ed Stanley
Ellen Brown
Claire Frye

Homeowners Present

Cam Thompson
Kathy Danforth
Pat Howard

Jacie Pearson
Bob Westover
Frances Jewell

Peter Frye

Minutes from January 2023 meeting were approved by the Board.

Treasurer's Report:

- Motion made to approve treasurer's report. Seconded and approved.
- See Treasurer for financial information

Landscaping Report:

- Landscape report will be posted on website

Maintenance Report

- Maintenance report will be posted on website

Old Business:

- A reserve study committee has been formed – Pat Howard, Ed Stanley, Kathy Danforth, Larry Blanchard and Ann Stanley.
- Committee will talk with 3 reserve study companies (Pono, Certa and Schwindt) and decide which one to go with and then find out what needs to be done. Cost could be @\$2,500. The Board has a fiduciary duty to ensure that we are saving enough in reserves for future repair or maintenance needs. A reserve study will provide information to assist us in making future decisions.

Our next meeting is scheduled for **March 12, 2024 at 4:00 p.m. in the Clubhouse Board Room.**

Meeting adjourned at 4:30 p.m.

Respectfully submitted,
Claire Frye
Secretary