



Summerfield Townhouse HOA #5
Summerfield Clubhouse – Conference Room
March 14, 2023
Time: 4:00 p.m.

4:00 Board of Directors Meeting called to order by Ed Stanley.

Board Members Present.

Ed Stanley
Ann Stanley
Ellen Brown
Larry Blanchard
Claire Frye

Homeowners Present

Joe Massaro
Peter Frye
Frances Jewell
Jacie Pearson
Bob Westover

Dan Brown, Farmers Insurance gave a presentation covering our HOA insurance coverage. For questions, please contact Dan directly at Farmers Insurance, 503-699-0189.

Treasurer's Report:

- Motion to get a \$15,000 CD at 4.75% interest for 13 months at Oregon Community Credit Union from business interest checking and a \$40,000 CD at 4.75% interest for 13 months at Oregon Community Credit Union from the money market account. Moved, seconded and approved.
- Motion made to approve treasurer's report. Seconded and approved.

Landscaping Report:

- Ellen Brown went to a sub-association meeting for landscape and she reported back that she is very happy we have Rain or Shine
- Consider next year hiring another company for gutter cleanup.
- See attached report for additional information.

Maintenance Report

- Peter Frye and Larry Blanchard will be checking out a vinyl company in northeast Portland to see if they have any vinyl that will match ours
- See attached report for additional information.

New Business:

- Ann Stanley made a motion to subscribe to HOA Leader for @\$100 a year and reimburse Ann for the subscription. Seconded and approved.

Our next meeting is scheduled for **April 11, 2023 at 4:00 p.m. in the Clubhouse Board Room.**

Meeting adjourned at 5:35 p.m.

Respectfully submitted,

Claire Frye
Secretary